

Preauthorized Electronic Assessment Payment Service Agreement and Disclosure Statement

for Electronic Payment of HOA Assessments

To Enroll:

Read, complete and sign the attached Preauthorized Electronic Assessment Payment Services Authorization card and return to:

MAIL TO:

*Broad Shoulders Management, Inc.
5207 N. Harlem Avenue
Chicago, IL 60656*

FAX TO:

(773) 745-0381

EMAIL TO:

homeoffice@broadshouldersmgt.com

Preauthorized Electronic Assessment Payment Services

What:

Broad Shoulders Management, through Mutual of Omaha Bank, offers Association homeowners an opportunity to pay their regular Association assessments using automated electronic payments. Preauthorized electronic payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the Association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank.

How:

The preauthorized electronic assessment payment service uses the Federal Reserve System's Automated Clearing House (ACH) to facilitate electronic transfers from homeowner checking/savings accounts directly into the association's bank account. Funds are transferred **on or about the 15th** day of the month and appear on the homeowner's bank statement each month. Information regarding payments is reported to the Association's management or bookkeeping company on the same day funds are deposited to the Association's account.

If you have questions or need further information, please contact our Homeowner's Association experts at:

Call: (773) 745-0185

or

Email: *homeoffice@broadshouldersmgt.com*

